



## **Emergency Oil Stocks Agency in the Slovak Republic completes a EUR 520 million loan financing for acquisition of emergency reserves of crude oil and petroleum products**

### **The Transaction**

On 5<sup>th</sup> December 2013, the Emergency Oil Stock Agency (*in Slovak: Agentúra pre núdzové zásoby ropy a ropných výrobkov*), of the Slovak Republic (“**EOSA**”) successfully closed a EUR 520 million loan financing supporting the acquisition of emergency reserves of crude oil and petroleum products (the “**Oil Reserves**”) by EOSA (the “**Financing**”). The acquisition of the Oil Reserves by EOSA completes the implementation of a newly introduced regulatory regime for the Slovak Republic for the maintenance and administration of the emergency Oil Reserves.

### **The Banks**

Banca IMI, Všeobecná úverová banka, Citi, Erste Group Bank AG, Slovenská sporiteľňa, a.s. and UniCredit were selected by EOSA in a competitive tender process and appointed as Bookrunners and Mandated Lead Arrangers of the Financing. The Facilities Agreement was signed on 28<sup>th</sup> November 2013.

Erste Group Bank AG acted as the Facility Agent and UniCredit as the Security Agent for the Financing.

### **The Advisors**

White & Case acted as legal counsel to the Banks

PricewaterhouseCoopers Slovensko, s.r.o. acted as financial advisor to EOSA

Linklaters LLP and Hillbridges, s.r.o. acted as legal counsel to EOSA

### **The Company**

Emergency Oil Stock Agency was established on 12<sup>th</sup> September 2013 for the purpose of the acquisition, administration and maintenance of emergency reserves of crude oil and petroleum products of the Slovak Republic.

### **Contact for press**

#### **EOSA**

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